

JANE AND AATOS ERKKO FOUNDATION'S STRATEGIC POLICY FOR GRANTS FOR THE PERIOD 2021–2023

The Foundation's objective

- The Foundation's primary objective is to promote top-level research in the fields of medicine, technology, economics and natural sciences as well as high-level art and culture. The Foundation also supports, at its discretion, other projects that promote wellbeing in Finland.

The Foundation's operating principles

- The Foundation operates in the spirit of its founders: open-mindedly and broadly, with Finland's interests in mind, not forgetting the international perspective.
- The Foundation does not fund activities that come under public service production, award grants for theses or short-term travel grants other than as part of a larger research project. The approach is that the Foundation's grants are of such a size that they have a significant impact on the implementation of projects.

Implementation of the Foundation's objective

- The Foundation implements its objective by supporting internationally significant scientific research with breakthrough potential and art and culture that has the potential to meet demanding international criteria. In addition, the Foundation selectively supports, among other things, projects relating to higher education, sports and third sector activities.
- The Foundation aims to enable long-term projects. Follow-up funding requires the research or other activity to have met the goals set out in the first stage.
- The Foundation uses experts in the assessment of projects. The Foundation may work with other organisations to achieve its aims provided that this delivers significant added value and that the Foundation retains the right to make award decisions in respect of grants from its assets.
- The Foundation distributes a significant share of its income each year. The aim is to increase the share of grants in larger flagship projects.
- To achieve its objective, the Foundation invests its capital profitably over the long term so that the real value of the capital is not only preserved but also assets grow. Here, as in its other activities, the Foundation aims for internationally competitive performance.
- The Foundation's grant activities and investment activities function as separate units reporting to the Board of Trustees. The Foundation acts responsibly in all its areas of operation.