

## Annual Report 2002

### Establishing

The deeds of foundation of the Jane and Aatos Erkkö Foundation were signed on 15 February 2002 and the foundation was granted establishment permission on 22 February 2002, whereby its bylaws were also confirmed. The foundation was entered in the Register of Foundations with the National Board of Patents and Registration in Finland on 16 April 2002 with the business ID 175834-8.

### Management

Aatos Erkkö was selected as the Chairperson, Jane Erkkö as the vice chairperson and Nils Ittonen, Marja Leskinen and Jaakko Rauramo as members of the foundation's first Board of Trustees. The Board assembled once during the operating year. Heli Rahka has acted as counsel for the foundation.

### Financial and investment activities

The initial capital of the foundation is EUR 1,000,000.00. During the operating year the foundation gained EUR 15,709.22 in interest profits. The foundation's administrative costs totalled EUR 3,902.16. The surplus of the financial year totalled EUR 11,807.06.

Motions related to asset management and investments were made by Nils Ittonen, and Pirjo Laakso was in charge of bookkeeping and money traffic.

### Activities

All activities during the foundation's first year of operation concentrated on asset management. There were no other activities.

### Auditors

The foundation's auditors were Johanna Perälä, MBA and APA, and the APA organisation PricewaterhouseCoopers Oy. Deputy auditors were Juha Tuomala, MBA and APA, and Lotta Mäkelä, MBA, APA.